

Lodi Woman's Club Public Library
Meeting Minutes: November 10, 2014

1. PRESENT: Berthold, Welch, Holerud, Smith-Gallagher, Jelinek, Price, Abel, Walstad

ABSENT: Beers, Long

ALSO PRESENT: Kristine Millard

2. CORRESPONDENCE/INTRODUCTION OF GUESTS:

- Correspondence from Welch on 11/6 at 3:15pm requesting to review strategic plan and provide update on City Budget. Specifically to create guidelines and skillset for representation on board, and to set fundraising goal and deadline - both as stated in strategic plan to be completed 4th quarter 2014. Discussion will continue as agenda item at December meeting after Fundraising committee meets. City Budget update will be addressed during this meeting's Treasurer's Report.
- Lodi Area Community Endowment requested to come to December meeting to present proposal to honor past board member on a plaque located in library. Board agreed to allow presentation.

3. MINUTES: Motion Holerud, second Smith-Gallagher to approve minutes as presented. Motion passed.

4. TREASURER'S REPORT: Millard reporting in absence of treasurer: Edward Jones numbers not updated.

Bank statements were reviewed and no abnormalities. Endowment Committee met October 24 with Tom Wendler who suggested a 65-35 split of funds between conservative and more aggressive funds.

Endowment Committee has submitted a draft investment guideline/policy – please review for more discussion at December meeting. Motion Berthold, second Price to approve report. Motion passed. Motion Berthold, second Price to approve 65-35 re-distribution of Edward Jones funds as presented. Voting: aye – 7, nay – 1, motion passed.

5. LIBRARY BILLS: Budget on track for year end. Accumulating capital fund request from City denied – instead City requests development of 5-year capital expenditure including cost of roof and other facility needs, and \$3,000 capital put in 2015 budget (windows); library's 2015 operating allocation from City remains at \$120,000. Lodi Food Pantry and Second Chance Fund vouchers out of library funds were for Summer Reading Program altruistic goals, and are balanced with sponsor donation from WRB. Motion Walstad, second Abel to approve voucher 2027-2033 for payment from City of Lodi budget. Motion passed. Motion Price, second Holerud to approve voucher 2034 and to transfer \$1,570.16 from Money Market #754 to Checking #555 for payment of bills. Motion passed.

6. MONTHLY LIBRARY STATISTICS: During annual survey week, walk-in traffic was down a bit, but reference requests were higher with many relating to digital content. Circulation last month down compared to 2013. High overdrive downloads at 461. No petty cash receipts.

7. EVENTS AT THE LIBRARY:

- Film screening: The Rape of Europa (11/12 at 6pm)
- School Wellness Expo (11/15)
- Holiday Food Safety Program (11/18 at 6pm)
- SCLS Foundation's Cornerstone Award reception (11/20 at 5:30pm, 5100 Bar in McFarland)
- Giving Tree program (11/21 to 1/9)
- Children's Cinema (11/22 at 10am)
- Book discussion: "The Monuments Men" by Robert Edsel (11/24 at 7pm)

8. ADJOURNMENT: Motion Berthold, second Walstad to adjourn at 6:35 p.m.

Respectfully submitted,
Christina Smith-Gallagher, Secretary